CSOS Levies

WC Presentation:
28 January 2022

Community Schemes
Ombud Service



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Background on CSOS Levies

- Section 59 of the CSOS Act, 2011 states that every community scheme must pay to the service a levy in the amount as prescribed, subject to such discounts and waivers as CSOS may grant
- Regulation 18(3) of the Regulations to the CSOS Act provides for community schemes to file the registration in Form CS 1, within 30 (thirty) days of –

  (a) coming into effect of this Regulation; or

  (b) its date of incorporation in terms of applicable laws.
- Community schemes are provided with a CSOS registration number after the processing of the registration - E.g. CSOS/REG/16/KZN/123456
- The registration number is used as a reference in all the correspondence with CSOS, including the payment of levies
- The collection of levy revenue commenced on 1 January 2017 and the first payments for the collection of levies for the first Quarter was due to CSOS on 31 March 2017.

Background on CSOS Levies (Cont.)

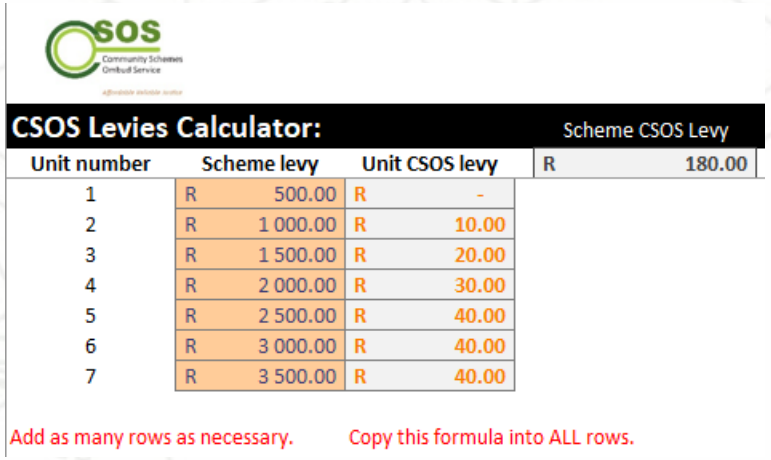
- The CSOS is listed as a public recipient with FNB, Capitec, ABSA, Standard Bank and Investec as of 2022.
- The CSOS levy is due every quarter as follows:
  - 1st quarter: 01 January to 31 March
  - 2nd quarter: 01 April to 30 June
  - 3rd quarter: 01 July to 30 September
  - 4th quarter: 01 October to 31 December
- Levies are allocated to community schemes account using the CSOS registration number
- Community schemes are requested to send POP and levy calculator to levypayment@csos.org.za or Levyqueries@csos.org.za
- A Receipt Statement is issued to the community schemes quarterly and upon request throughout the year.

CSOS Levy Calculation

- The CSOS levy amount is calculated as follows:

  (ADMINISTRATION LEVIES PAID PER UNIT less R500.00)*2%, **OR** the Lesser of R40 per unit) per month

- The CSOS Levy Calculator is available on the website: http://www.csos.org.za/regulations.html
- Click here to go to a standardised and recommended CSOS levy template which can be customised for each scheme (Demonstrate).



CSOS Levies Calculator: Scheme CSOS Levy R 180.00

Unit number	Scheme levy	Unit CSOS levy
1	R 500.00	R -
2	R 1 000.00	R 10.00
3	R 1 500.00	R 20.00
4	R 2 000.00	R 30.00
5	R 2 500.00	R 40.00
6	R 3 000.00	R 40.00
7	R 3 500.00	R 40.00

Add as many rows as necessary. Copy this formula into ALL rows.

CSOS Levy Calculation (Cont.)

- The CSOS levy calculator is used to calculate CSOS levies per month which is then paid over per quarter.
- i.e) the amount derived at using the calculator will be multiplied by 3 for each quarter unless there was an admin levy increase during the quarter which would have to be taken into account.

Bank related Matters

- CSOS currently has a challenge with the ABSA public beneficiary function, which does not allow some CSOS reference when making payments to the CSOS.
- Alternatively use CSOS Current account: **62433423530**
- The issue is currently being addressed with ABSA
- Our CSOS Levies banking details are as follows:

Bank: First National Bank

Account Number: **62682595205**

Branch Code: 200607

Branch Name: 4 MERCHANT PLACE 390

Contact details

- Please remember to send all Proof of payments and Levy calculator to Levypayment@csos.org.za
- Any other levy related queries should be forwarded to: Levyqueries@csos.org.za

Questions ?



Thank you!!

